

# DISCOVER **DUNDEE** WATERFRONT



## **DUNDEE WATERFRONT TOPS £600m INVESTMENT**

**Sunday 25<sup>th</sup> October 2015**

Dundee Waterfront will announce next month that in excess of £600m of committed investment has been secured, and will call for more investors to explore the range of development opportunities now available in the waterfront.

The milestone announcement will be made in Aberdeen on 5<sup>th</sup> November at the first of three investment and development roadshows, the others following in Edinburgh and Glasgow on 10<sup>th</sup> November.

The latest round of committed investments include the new Dundee railway station, hotel and retail development; new Hilton Hampton hotel; the H&H Properties residential development; new pedestrian bridge and office developments in the Seabraes creative site; creation of a marina and upgrade of lock gates, expansion of Dundee Science Centre and funding of the V&A Museum of Design, Dundee.

Dundee Waterfront will also disclose that it is receiving a rising number of enquiries from local, national and international investors and developers and that the team is in dialogue with businesses from a range of sectors including life sciences, renewables, professional, financial and back office, contact centres, creative industries, hospitality, tourism, food and drink. Dundee Waterfront recently released 1 million square feet of prime commercial space suitable for office, leisure, retail and residential development.

Commenting on the roadshows, Mike Galloway, Director of City Development with Dundee City Council said: "We are delighted at the interest being shown in the business potential on offer in the waterfront area. We are keen to encourage sustainable, design-led development that reflects Dundee's status as the UK's first Unesco City of Design. Most of the land in the central Waterfront is owned by Dundee City Council, so we can work in partnership with investors and take a long-term holistic approach to development. We are also open to joint ventures so would encourage businesses and entrepreneurs to contact us with their concepts."

Dundee Waterfront recently launched a 3D interactive app that allows users to explore Dundee Central Waterfront in 2018, including the interior of the V&A Museum of Design, Dundee.

A series of design and planning guides have also been launched, can be downloaded at [www.dundeewaterfront.com/zones/central](http://www.dundeewaterfront.com/zones/central).

Ends Date: 25.10.15

More information: Ian Spinney – 07973 671773

**Dundee Waterfront**

Dundee Waterfront is an award-winning £1 billion regeneration project that is transforming 240 acres of land along 8km of the River Tay. Dundee Waterfront is split into 5 distinct zones and the project is now well past the halfway mark, with over £600m of committed investment. Most of the infrastructure works – roads, utilities, demolition, landscaping – have been completed and the ‘build’ phase is well underway with a growing community of businesses and residents moving into the Waterfront area. Investors, developers, entrepreneurs and financiers are responding to calls for businesses to capitalise on £1 billion of tourism spending forecast during the next ten years. The Waterfront will change with the construction of a new railway station, V&A Museum of Design Dundee, a new marina, port developments, offices, hotels, bars, shops, cafes and residential accommodation. Around 7000 new jobs will be created, providing a wide range of new opportunities for young people seeking training and employment. Dundee Waterfront is a partnership between Dundee City Council and Scottish Enterprise.

[www.dundeewaterfront.com](http://www.dundeewaterfront.com) @ddwaterfront

Ian Spinney

07973 671773