



## **PLANNING LODGED FOR £40m MIXED USE**

### **DUNDEE WATERFRONT DEVELOPMENT**

Robertson Construction (Tayside), in partnership with Dundee City Council, have lodged a planning application for a major mixed-use development opposite the new V&A Museum Design Dundee in the Central Waterfront area.

With an expected completion value of around £40m, the proposed development is on site 6 and features *65,000 sq ft of Grade 'A' Offices, a 150 bed Hotel and 88 flats.*

*This is the first site that will be developed as part of the masterplan for the area, and will be a major catalyst for stimulating investment in the other development sites. The development of fully BCO-compliant Grade A office space will shortly be marketed for sale or to let, along with hospitality units on the ground floor.*

*Dundee Waterfront has 155,000 sq ft of 'shovel-ready' land ready for mixed-use development across 12 separate sites. More than £750m of private and public sector investment has been committed to the transformation of Dundee Waterfront, which is a joint venture between Dundee City Council and Scottish Enterprise.*

Several hundred thousand extra visitors are expected in Dundee each year following the opening of the V&A Museum and the Dundee Waterfront team is urging more businesses to take advantage of the opportunities that are already emerging.

Commenting on the planning application, Allan Watt, Dundee Waterfront Project Director said: "This a historically important planning application for Dundee Waterfront as it marks the start of the first major mixed-use development for the central waterfront area. We are receiving a lot of interest from investors, developers and business owners in other sites, but there is no substitute for a full planning application being made to underwrite the scale of ambition for Dundee Waterfront.

He added: "Looking ahead, we will need a wide range of businesses able to provide everything from accommodation and hospitality to retail and services for the growing number of businesses, residents and tourists. We are particularly keen to encourage entrepreneurs and family businesses to become involved, and would urge interested parties to contact us directly. The City Council owns virtually all the land in the Central Waterfront, so we can take a long-term and entrepreneurial approach to facilitating involvement by investors."

In addition to the proposed development for site 6, other major investments driving the development of the Waterfront economy include the £80m V&A Museum of Design Dundee, a new railway station with hotel and retail space, the expansion of Dundee Port, and the creation of a new marina. The Scottish Government is also investing £63m of growth funding under the Growth Accelerator.

Ends Date: 27.2.16

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[www.dundeewaterfront.com](http://www.dundeewaterfront.com) @ddwaterfront

### **Dundee Waterfront**

Dundee Waterfront is an award-winning £1 billion regeneration project that is transforming 240 acres of land along 8km of the River Tay. Dundee Waterfront is split into 5 distinct zones and the project has secured £750m of committed investment. Most infrastructure works have been completed and the 'build' phase is well underway with a growing community of businesses and residents moving into the Waterfront area. Major current projects include the construction of a new railway station, V&A Museum of Design Dundee, a new marina, port developments, offices, hotels, bars, shops, cafes and residential accommodation. Around 7000 new jobs will be created, providing a wide range of new opportunities for young people. Dundee is the UK's only UNESCO City of Design. Dundee Waterfront is a partnership between Dundee City Council and Scottish Enterprise.

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