



STUDIO DUNDEE TO CATER FOR WATERFRONT'S NEW ENTREPRENEURS

The latest proposed development for Dundee Waterfront –Studio Dundee – has secured planning approval from Dundee City Council.

Studio Dundee is a mixed-use development focused on the creation and growth of creative industries and entrepreneurial talent. It will create a new community where entrepreneurs and work, play, learn and build their businesses in an environment that supports and encourages innovation.

Start-ups and growing businesses will have 24/7 access to co-working space, meeting rooms, break-out areas, technology lab and high capacity broadband wrapped up in an affordable membership plan. An accelerator programme will nurture fast-growing businesses, and there will be specific support for innovative new retail businesses. A vibrant social life will centre around The Hub – a food and café offering and residents concierge, including access to The Mezzanine, a multi-purpose communal space for events, networking and exhibitions.

Studio Dundee will accommodate 75 entrepreneurs, provide 3719 sq m of 'urban studios', 1400 sq m of prime retail space and 122 private rented flats. Around 60 high growth businesses are expected to be supported by the accelerator programme and 10 new retail and food businesses nurtured by the Hub. Up to 100 construction jobs will be created during the build period with Studio Dundee supporting 250 jobs and attracting a further 150 jobs to the city.

Studio Dundee is located on Site 2, and the plans were submitted by HTA Design on behalf of Our Enterprise Ltd. Construction is expected to start in 2018.

Commenting on Studio Dundee, Allan Watt, Dundee Waterfront Project Director said: "This is a further major development that will make a major contribution to the Central Waterfront area. We are delighted with progress and the level of interest we are receiving from developers and investors.

"Dundee Waterfront has nearly 1.5 million sq ft of 'shovel-ready' land ready for mixed-use development across 8 sites with more than £750m of investment already committed. We take a partnership approach to development and would urge businesses, developers and entrepreneurs to approach us directly with their proposals."

Dundee Waterfront recently released for lease a new café bar on the ground and first floor of Dundee's new £18m railway station. It will have commanding views of the River Tay and the new V&A Museum of Design Dundee, which is forecast to attract an average of 360,000

visitors annually after it opens in 2018. Dundee Waterfront is a joint venture between Dundee City Council and Scottish Enterprise.

Ends Date: 14.9.17

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www.dundeewaterfront.com @ddwaterfront

Dundee Waterfront

Dundee Waterfront is an award-winning £1 billion regeneration project that is transforming 240 acres of land along 8km of the River Tay. Dundee Waterfront is split into 5 distinct zones and the project has secured £750m of committed investment. Most infrastructure works have been completed and the 'build' phase is well underway with a growing community of businesses and residents moving into the Waterfront area. Major current projects include the construction of a new railway station, V&A Museum of Design Dundee, a new marina, port developments, offices, hotels, bars, shops, cafes and residential accommodation. Around 7000 new jobs will be created, providing a wide range of new opportunities for young people. Dundee is the UK's only UNESCO City of Design. Dundee Waterfront is a partnership between Dundee City Council and Scottish Enterprise.

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