



DUNDEE WATERFRONT INVITES LONDON TO TAKE A SLICE

The UK's third largest regeneration project, Dundee Waterfront, is heading to London on 22nd September to invite the UK's developer and investor communities to shape the development of the city as it moves to the crucial 'Design and Build' stage.

With the new V&A Museum of Design Dundee now well advanced, and the UK's first new city centre park, Slessor Gardens, recently opened by the Queen, the 'New' Dundee is keen to encourage the private sector to engage in the next phase and play a key role in transforming 8 kms of strategic land along the River Tay.

Mike Galloway, Executive Director of City Development says the invitation to engage with the Dundee Waterfront project is a rare blank canvas development opportunity for investors: "We are forecasting several hundred thousand visitors to the city each year due to the new V&A Dundee. Add a new marina, new railway station, offices, hotels and new businesses opening, Dundee Waterfront is going to be buzzing.

"We need more investors to grasp this opportunity and partner with us on innovative design and build ideas. They might be surprised at how entrepreneurial we are – Dundee really is open for business and we are keen to encourage creative and innovative proposals. Dundee Cake is famous the world over, so we are inviting London's development community to take a slice of this major opportunity!"

More than £750m of committed investment is now in place and around 26,000 square metres of development land is now available for mixed use. Recent investment announcements include an investment of £30m by Our Enterprise on the development of flats, grade 'A' offices and commercial space. Robertson Group is planning to invest around £40m on the development of flats, Grade 'A' offices and a new 130-room hotel. Dundee City Council is also in advanced discussions with developers over a multi-million pound investment on a proposed mixed use development comprising flats, Grade 'A' offices and a new 130-room hotel.

The 'Take a slice of Dundee Waterfront' briefing is being held at Pinsent Masons on Earl Street at 12.30pm on Thursday 22nd September. Attendance is free – email info@dundeewaterfront.com

Ends

Date: 8.9.16

More information: Ian Spinney – 07973 671773

www.dundeewaterfront.com @ddwaterfront

Dundee Waterfront

Dundee Waterfront is an award-winning £1 billion regeneration project that is transforming 240 acres of land along 8km of the River Tay. Dundee Waterfront is split into 5 distinct zones and the project has secured £750m of committed investment. Most infrastructure works have been completed and the 'build' phase is well underway with a growing community of businesses and residents moving into the Waterfront area. Major current projects include the construction of a new railway station, V&A Museum of Design Dundee, a new marina, port developments, offices, hotels, bars, shops, cafes and residential accommodation. Around 7000 new jobs will be created, providing a wide range of new opportunities for young people. Dundee is the UK's only UNESCO City of Design. Dundee Waterfront is a partnership between Dundee City Council and Scottish Enterprise.

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