



OurEnterprise

Press Release

Boost to Dundee's creative industries comes to the waterfront

Our Enterprise is delighted to become the City Council's preferred development partner for a £20 million investment in Dundee's remarkable waterfront regeneration project. The development of Plot 2 of the central waterfront will create a new city square with the Malmaison, and focus on a new 'Design and Innovation Quarter' for the city, inspired by the arrival of the V&A museum. This will retain Dundee's graduate and entrepreneurial talent, attract creative industries and create employment and living opportunities.

Founder and CEO of Our Enterprise, Matthew Bell said:

"We are a young, innovative development and regeneration company with a difference. We care about delivering projects with a social return and the highest levels of economic and environmental sustainability. Dundee's vision for the waterfront is a perfect match for us and we are thrilled to bring our investment, energy and drive to this groundbreaking project."

Two new city blocks designed by the award-winning architects, HTA Design LLP, will include three main elements.

Firstly, on the ground floor of both blocks we will provide 'Design, Make and Sell' units, attracting creative businesses to showcase the best of Scottish design. One block will offer small, flexible spaces for creative entrepreneurs growing businesses from start-ups. The managed space will bring like-minds together to share in the energy of this exciting development. The units fronting the new city square will bring cutting-edge companies attracted by the links to the new V&A museum.

Secondly, above the new 'Hub' for start-up businesses will be an apartment development geared to providing high quality city-centre living. The rented apartments will create a new urban community, offering light, modern apartments with the bonus of shared facilities such as larger dining areas for social evenings with larger groups. Bike storage, a cinema room and gym space will add to the attraction of this city living space, and will enable graduates and budding entrepreneurs to achieve a great lifestyle and live and work among like-minded people. The development will be constructed to the highest levels of sustainable architecture.

Finally, to match Dundee's rise as a location for commercial business, the development will also offer office space to businesses attracted by the exceptional new rail facilities adjacent to the development.

Our Enterprise will be bringing its ground breaking social legacy company model to Dundee – a Community Interest Company will manage the development, ensuring a quality environment now and into the future. This retains the financial benefits locally and enables the new Community Interest Company to offer local employment opportunities.

Over the next few months, Our Enterprise and the City Council will develop the Joint Venture proposals and planning application, bringing our plans to life and creating a vibrant, dynamic development to match the City's vision for the waterfront. The Joint

Venture Company will also be working up plans for part of site 5 to extend the private rented apartment offer and active ground floor uses to this adjoining site.

Recently the London-based 'School of Life' launched a manifesto for the creation of 'attractive cities for the 21st century'. Dundee City Council is delivering all six of the fundamental things the School of life say are needed to 'get it right'! Our Enterprise is delighted to be a partner helping to do exactly that.

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Contact

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Editors note

Our Enterprise Investment Limited, company no. 04349545, registered office Kemp House, 152 City Road, London EC1V 2NX <http://www.ourenterprise.com>, is an innovative development company specializing in mixed use regeneration projects which create a long-term social return for the local community.

The Our Enterprise team comprises CEO Matthew Bell, Perthshire based Director of Partnerships and Planning Alan Caldwell, Commercial Director James Carter, Finance Director Kelvin Bell, Sustainability Director Lara Maybee, Non-executive Director Rob Fleming, Projects Manager Kay Booth and Wilton Operations Manager Sue Harper.

Our Enterprise has been in the news recently for the groundbreaking service veterans' campus it is developing at Wilton in Wiltshire. Our Wilton is a partnership between Redrow Homes Ltd, Our Enterprise and the Wilton Community Land Trust to create a new neighbourhood at the former Erskine Barracks in Wilton, Wiltshire. On this 36-acre site Redrow are developing 292 new homes and Our Wilton and Our Enterprise are developing a 2000sqm Enterprise Hub, a 69 unit 'veteran's village along with a crèche, community café and care home. See <http://www.ourwilton.org>

Further information

Our Enterprise: www.ourenterprise.com

HTA Architects: <http://www.hta.co.uk>

Dundee Waterfront masterplan (showing plot 2)

<http://www.dundee waterfront.com/zones/central/sitemap>

School of Life article: <http://www.theguardian.com/cities/2015/feb/10/what-makes-city-attractive>

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