

TOP WATERFRONT HOSPITALITY SITE RELEASED FOR OCCUPATION

One of the most desirable hospitality locations in Scotland – the café bar that will be a stand-out feature of Dundee's new £18m Railway Station – has been released for occupation by Dundee Waterfront.

Sited on the ground and first floor of the new railway station, the café bar will have commanding view s of the River Tay and the new V&A Museum of Design Dundee, which is forecast to attract an average of 360,000 visitors per annum after opening in 2018.

Extending to 6404 sq ft, the café bar will be available for occupation from early 2018, with a lease being offered for up to 25 years. The new railway station development will also feature a 120-bed Sleeperz Hotel, prime office space (5080 sq ft) and ground floor retail units (5242 sq ft). Ryden has been appointed sole letting agent for the central waterfront, which includes the railway station development.

Allan Watt, Dundee Waterfront Project Director said: "The new café bar will be one of the most prominent hospitality locations in Scotland, offering an occupier access to nearly 2 million railway travellers (*editors' note), a figure which is likely to rise in the coming years. In addition, the on-site hotel, offices, retail units together with the rapid growth in tourism across the city will generate considerable potential footfall.

"We hope this unique business opportunity will encourage a wide variety of local entrepreneurs to come forward with their ideas to create a leading hospitality destination the heart of the Waterfront. Dundee Waterfront is keen to take a long term, partnership approach, so we will be looking for operators that can contribute to our overall plan to turn the Central Waterfront into a must-visit destination."

Bill Marley, Partner with Ryden, added: "We expect considerable interest in the café bar from entrepreneurs and established operators both locally and further afield. The café bar will have a truly unique location, with a substantial and constant flow of potential customers. It will be one of the highest profile hospitality opportunities in Scotland, and we would urge interested parties to contact Ryden as soon as possible."

Dundee Waterfront has nearly 1.7 million sq ft of 'shovel-ready' land ready for mixed-use development across 9 sites. More than £750m of private and public sector investment has been committed to the transformation of Dundee Waterfront, which is a joint venture between Dundee City Council and Scottish Enterprise.

Ends Date: 3.4.17

*Dundee Railway station users' data source:

http://orr.gov.uk/statistics/published-stats/station-usage-estimates

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Dundee Waterfront

Dundee Waterfront is an award-winning £1 billion regeneration project that is transforming 240 acres of land along 8km of the River Tay. Dundee Waterfront is split into 5 distinct zones and the project has secured £750m of committed investment. Most infrastructure works have been completed and the 'build' phase is well underway with a growing community of businesses and residents moving into the Waterfront area. Major current projects include the construction of a new railway station, V&A Museum of Design Dundee, a new marina, port developments, offices, hotels, bars, shops, cafes and residential accommodation. Around 7000 new jobs will be created, providing a wide range of new opportunities for young people. Dundee is the UK's only UNESCO City of Design. Dundee Waterfront is a partnership between Dundee City Council and Scottish Enterprise.

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